

# CHASHMA SUGAR MILLS LIMITED

## TEN YEARS PERFORMANCE AT A GLANCE

PARTICULARS	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
(RUPEES IN THOUSAND)										
Sales	5,882,738	6,362,700	3,968,673	2,579,812	1,638,595	1,187,913	1,250,551	1,453,370	576,598	1,286,688
Cost of sales	5,186,437	5,597,467	3,595,629	2,233,798	1,709,630	1,132,589	1,023,674	1,369,614	577,039	1,106,529
Operating profit/(Loss)	612,225	647,940	297,935	270,343	(128,111)	12,327	180,256	48,829	(29,261)	152,317
Profit/(Loss) before tax	165,491	347,799	(140,786)	(57,172)	(377,451)	(71,919)	138,086	33,199	(42,646)	124,183
Profit/(Loss) After tax	140,610	309,367	(217,910)	(63,163)	(358,007)	(32,338)	80,472	21,097	(43,348)	122,059
Share capital	286,920	286,920	286,920	286,920	191,280	191,280	191,280	191,280	191,280	191,280
Shareholders' equity	1,645,127	954,138	644,771	1,118,411	128,232	486,239	537,705	457,308	436,211	479,558
Non-current assets	3,103,002	2,339,038	2,519,639	2,723,775	1,905,645	1,806,154	1,048,294	704,515	384,324	388,219
Total assets	5,647,181	2,975,098	3,535,462	4,509,239	3,460,644	2,422,106	1,444,253	996,908	1,014,280	628,082
Non-current liabilities	1,357,532	1,289,321	1,485,416	1,464,166	949,515	1,276,169	426,811	264,710	263	1,209
<b>Dividend</b>										
Cash dividend	10%	10%	0	0	0	0	10%	-	-	30%
<b>Ratios:</b>										
<b>Profitability (%)</b>										
Operating profit	10.41	10.18	7.51	10.48	(7.82)	1.04	14.41	3.36	(5.07)	11.84
Profit/ (Loss) before tax	2.81	5.47	(3.55)	(2.22)	(23.04)	(6.05)	11.04	2.28	(7.40)	9.65
Profit/(Loss) after tax	2.39	4.86	(5.49)	(2.45)	(21.85)	(2.72)	6.43	1.45	(7.52)	9.49
<b>Return to Shareholders</b>										
ROE - Before tax	10.06	36.45	(21.84)	(5.11)	(294.35)	(14.79)	25.68	7.26	(9.78)	25.90
ROE - After tax	8.55	32.42	(33.80)	(5.65)	(279.19)	(6.65)	14.97	4.61	(9.94)	25.45
Return on Capital Employed	4.68	13.79	(10.23)	(2.45)	(33.22)	(1.83)	8.34	2.92	(9.93)	25.39
E. P. S. - After tax	4.90	10.78	(7.59)	(3.15)	(18.72)	(1.69)	4.21	1.10	(2.27)	6.38
<b>Activity</b>										
Assets turnover ratio	1.36	1.95	0.99	0.65	0.56	0.61	1.02	1.45	0.70	2.05
Non-current assets turnover	2.16	2.62	1.51	1.11	0.88	0.83	1.43	2.67	1.49	6.63
<b>Liquidity/Leverage</b>										
Current ratio	0.96	0.87	0.72	0.93	0.65	2.36	1.28	1.06	1.09	1.63
Break up value per share	5.73	3.33	2.25	3.90	6.70	25.42	28.11	23.91	22.80	25.07
Total Liabilities/debt to equity (Times)	2.43	2.12	4.48	3.03	25.99	3.98	1.69	1.18	1.33	0.31

## TEN YEARS REVIEW

YEAR	CANE CRUSHED TONS	RECOVERY %	SUGAR PRODUCED TONS
2002	845,048	8.07	68,185
2003	889,074	7.28	64,698
2004	908,130	8.03	72,918
2005	695,884	8.03	55,888
2006	579,512	7.64	44,295
2007	1,277,817	8.09	102,496
2008	1,466,133	7.60	111,330
2009	1,050,807	8.20	85,234
2010	1,046,061	8.42	88,086
2011	1,353,553	8.69	117,474